



Budget Subcommittee Minutes
January 26, 2026

The meeting began at 1:00 p.m. and ended at 1:45 p.m.

Attendance:

Dr. Peter Marano, Bellingham Superintendent
Dr. Amy Berdos, Foxborough Superintendent
Dr. Rich Drolet, King Philip Superintendent
Dr. Allan Cameron, Wrentham Superintendent

Ms. Holly Buttrick, Director of Finance & Operations
Ms. Anna Jewell, Executive Assistant
Dr. Bradford Jackson, Treasurer

Absent:

Dr. John Antonucci, North Attleborough Superintendent

Present:

Mrs. Jeanne Sullivan, Executive Director

Meeting Link

<https://bicounty-org.zoom.us/j/84981489408?pwd=csunO4LRFRAWVqRLndkaFNaHmO4w1.1>

1. FY26 Financial Update

- a. Holly Buttrick provided an update on BICOs current financial status. She reviewed the current enrollment in relation to our budgeted FTE and provided the general, capital and OPEB fund balances.

2. FY27 Budget

- a. Holly Buttrick and Jeanne Sullivan summarized the FY27 Budget Goals which are:
 - i. Balanced, achievable budget
 - ii. Responsive to needs of Member and Nonmember Districts
 - iii. Maintain competitive pay and benefits for staff
 - iv. Continue to support access to high quality curriculum / technology
 - v. Retain up to date facilities both for Public Day and Host School Classrooms

3. FY27 Proposed Operating Budget Overview

- a. The FY27 Proposed Operating Budget is \$17,291,286.
- b. Revenue highlights include adjustment to overall budgeted average enrollment. 10% Public Day School Increase, 6% Increase to Host School Tuitions and other services.
- c. Expense highlights include an overall 3% decrease to wages, adjustment to the Paraprofessional Pay Scale, 2% COLA increase for all staff, retirement health expense paid from operating budget, a 9% increase in Host School Leases and a decrease in direct expenses.
 - i. Expense presentation included wages, benefits, facilities, direct expenses and administrative costs.

4. Capital Reserve

- a. Holly Buttrick discussed the FY26 Capital Expenses and proposed the FY27 Capital Budget. She discussed strategies to fund and replenish the capital reserve. In FY27, there may need to be a Van Replacement Schedule created and implemented.

The Budget Subcommittee members felt comfortable and in agreement with the proposed FY27 Operating and Capital Budgets. The First Read of the FY27 Budget will be done at the joint Board of Directors and Operating Committee Meeting on Thursday, February 5, 2026.

5. Salary Range Next Executive Director

- a. The subcommittee was not ready to discuss this topic at the meeting. It will be discussed at a later date.

Adjourn