

Cumulative Surplus Worksheet Bi-County Collaborative

Surplus Calculation

Fiscal Year 2025

Enter values below

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FY25 FS

(A) **Surplus as of June 30, 2024** \$ 2,921,984 (A) p. 13 *

(Breakdown of use of 2024 surplus)

B(1) used to support the FY25 budget

\$ -

B(2) issued as credits to member districts

\$ -

B(3) issued as a check(s) to member district(s)

\$ -

B(4) deposited to a restricted account(s)

\$ -

(B) **Board voted uses of surplus funds during FY25** (total from B1:B4) \$ - (B) p. N/A

(C) **Unexpended FY25 General Funds** \$ (1,458,349) (C) p. 13 **

(D) Cumulative Surplus as of June 30, 2025 (A) - (B) + (C) = (D) \$ 1,463,635 (D) p. 11

(E) **FY25 Total General Fund Expenditures** \$ 17,776,253 (E) p. 36

(F) Cumulative Surplus Percentage (D) ÷ (E) 8.23% (F) p. N/A

* Amount consists of the prior year's unassigned fund balance in the general fund, as adjusted. The total fund balance reported in the general fund at June 30, 2024 was \$3,237,591. Excluded from this amount are nonspendable fund balances, which totaled \$315,607 at June 30, 2024. Note that the nonspendable and committed fund balances are GAAP measurements.

** Amount consists of the following:

Decrease in fund balance in the general fund - FY 2025 \$ (1,693,435) p. 13

Decrease in nonspendable fund balances in general fund 235,086

\$ (1,458,349)

CUMULATIVE SURPLUS REDUCTION Allowable uses of surplus - in excess of the 25% limit

(G) Cumulative surplus as of June 30, 2025 \$ 1,463,635

25% limit (allowed) \$ 4,444,063

(H) Cumulative Surplus **REDUCTIONS**

(H)1 Credited to member districts for tuition, services, etc.

\$ -

(H)2 Depositd to an established trust and/or reserve fund

\$ -

(H)3 Returned (check) to school districts/towns

\$ -

Total Reductions \$ -

FY25 Cumulative Surplus Percentage after Reductions 8.23%