

Cumulative Surplus Worksheet

Bi-County Collaborative

Surplus Calculation

Fiscal Year 2025	Enter values below	Page in FY25 FS												
(A) Surplus as of June 30, 2024	\$ 2,921,984	(A) <u>p. 13</u> *												
(Breakdown of use of 2024 surplus)														
B(1) used to support the FY25 budget	\$ -													
B(2) issued as credits to member districts	\$ -													
B(3) issued as a check(s) to member district(s)	\$ -													
B(4) deposited to a restricted account(s)	\$ -													
(B) Board voted uses of surplus funds during FY25	(total from B1:B4) \$ -	(B) <u>p. N/A</u>												
(C) Unexpended FY25 General Funds	\$ (1,458,349)	(C) <u>p. 13</u> **												
(D) Cumulative Surplus as of June 30, 2025	(A) - (B) + (C) = (D) \$ 1,463,635	(D) <u>p. 11</u>												
(E) FY25 Total General Fund Expenditures	\$ 17,776,253	(E) <u>p. 36</u>												
(F) Cumulative Surplus Percentage	(D) ÷ (E) 8.23%	(F) <u>p. N/A</u>												
<p>* Amount consists of the prior year's unassigned fund balance in the general fund, as adjusted. The total fund balance reported in the general fund at June 30, 2024 was \$3,237,591. Excluded from this amount are nonspendable fund balances, which totaled \$315,607 at June 30, 2024. Note that the nonspendable and committed fund balances are GAAP measurements.</p> <p>** Amount consists of the following:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Decrease in fund balance in the general fund - FY 2025</td><td style="width: 20%; text-align: right;">\$ (1,693,435)</td><td style="width: 20%; text-align: right;">p. 13</td></tr> <tr> <td>Decrease in nonspendable fund balances in general fund</td><td style="text-align: right;">235,086</td><td></td></tr> <tr> <td></td><td style="text-align: right;"><hr/></td><td></td></tr> <tr> <td></td><td style="text-align: right;">\$ (1,458,349)</td><td></td></tr> </table>			Decrease in fund balance in the general fund - FY 2025	\$ (1,693,435)	p. 13	Decrease in nonspendable fund balances in general fund	235,086			<hr/>			\$ (1,458,349)	
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	<hr/>													
	\$ (1,458,349)													
CUMULATIVE SURPLUS REDUCTION														
Allowable uses of surplus - in excess of the 25% limit														
(G) Cumulative surplus as of June 30, 2025	\$ 1,463,635													
(H) Cumulative Surplus REDUCTIONS	25% limit (allowed) \$ 4,444,063													
(H)1 Credited to member districts for tuition, services, etc.	\$ -													
(H)2 Deposited to an established trust and/or reserve fund	\$ -													
(H)3 Returned (check) to school districts/towns	\$ -													
	Total Reductions \$ -													
	FY25 Cumulative Surplus Percentage after Reductions 8.23%													