

Bi-County Collaborative Budget Sub-Committee Meeting Minutes

January 28, 2021

Start Time 12:00 PM

End Time 1:00 PM

Attendance

Ms. Jeanne Sullivan

Ms. Debra Ciccone

Mr. Joseph Meichelbeck

Ms. Teresa Murphy

Mr. Paul Zinni

Absent

Dr. Allan Cameron, Board Chair

Dr. Sara Ahern

The Budget Subcommittee reviewed the following items:

- FY22 Direct Expenses \$759,500 (\$14,000 increase over FY21 budget)
- FY22 Facility Expenses \$1,493,240 (\$65,523 increase over FY21 budget with \$89,523 rent increase)
- FY22 General & Administrative Expense \$166,600 (\$800 increase over FY21 budget)
- FY22 Capital Expense \$280,500 (\$60,500 increase over FY21 budget)
- FY22 Fringe Benefits \$2,385,399 (\$220,346 increase over FY21 budget mostly in Health insurance with a 5% estimated average increase and 7 more staff on health insurance than in the previous year)
- FY22 Salary \$10,836,912 (\$319,519 increase over FY21 budget) (COLA at 2% was equal to \$178,148 and steps was a \$282,161 increase).

The overall total expenses of the FY22 budget is \$15,922,151 and increase of \$680,688 (4.47%) over the FY21 budget (\$15,241,463). The majority of the increase is in Salary \$319,519 and benefits \$220,346.

FY22 budget was computed at 2% COLA, the current average was 1.89%. After the budget was prepared, the average COLA decreased to 1.73%. I recalculated salary and benefits 1.75% COLA this change would result in salary and benefit decrease of \$24,122.